

**Redevelopment Authority of Lehigh County
Blight to Bright Spot Demolition Program 2025**

Supplemental Documents

Current and Fiscal Year's Budget including actual revenues for previous fiscal year-see attached

Audited financial statements-the Authority did not have an audit prepared for its initial year of operation (2023) because of the limited activity

Positions of all employees, officers, and board members who receive \$50,000 or more in annual compensation-Board members serve for no compensation; the Executive Director is a third-party independent contractor and is not an employee of the organization.

Total compensation of the organization's five (5) highest compensated individuals for the previous year- Christopher Gulotta, the organization's 3rd party Executive Director received \$18,040.84 in 2023

List of all funding sources and total amount received per funding source in the previous year.

Lehigh County General Fund	\$134,050
Program Service Fees	\$4,353.17
Interest Income	<u>\$742.05</u>
Total	\$139,145.22

List of all funding sources for the current year and a list of all pending applications for funding.

Budgeted funding sources for the current year include:

Lehigh County General Fund	\$25,000
Interest Income	\$1,000
Fee Income	\$50,000
Project Service Fees	<u>\$30,000</u>
Total	\$106,000

There are no pending grant applications during the current year